



## **You only get as much justice as you have the power to compel!**

*Thucydides (ancient Greek historian)*

Since ancient times people have had to struggle to gain the life they deserved. It always begins with Recognition. Recognition comes when we unify our voice, act together, and demand a response.

**Join BUILD voices across the city. Claim your right to decide how your city taxes are used to benefit ALL of Baltimore, not just one part of Baltimore!**

Sagamore Development (Plank Industries/Under Armour) is asking for a tax increment financing (TIF) deal to develop land in Port Covington and asking the city to finance it with over \$600 million in bonds that the taxpayers will underwrite. The bonds will pay for roads, sewer, landscaping for the development to be paid back over 41 years. The city is not demanding enough from Sagamore in exchange for this deal. BUILD IS!

### BUILD demands:

1. **Profit sharing** - treat the City like the investor we are. The profit sharing agreement should have specific terms that include any sale of property or rental/leasing revenue before or after the TIF expires.
2. **Hold education funding harmless** for the duration of the deal (beyond the new State law that covers the first three years of the TIF). Sagamore should guarantee reimbursement of any loss in school funding from the State that this development may cause through increased property values in Port Covington.
3. **Commit to 51% local hiring** (all jobs, not just “new hires”) for all future businesses located in the TIF district, including “clawbacks” or specific substantial financial penalties and hold all responsible parties accountable.
4. **Neighborhood Investment:** Leverage an equal amount of investment to rebuild Baltimore’s blighted neighborhoods through a Citywide Neighborhood Reinvestment Fund. Sagamore should work with the City to support these efforts, including the building of 20% of Port Covington’s residential units as housing affordable to those earning 30%-50% of the Area Median income at their own, not the City’s expense.

**We will not have ONE BALTIMORE unless we invest in ALL OF BALTIMORE.**

### Upcoming Actions

- Baltimore City Council Taxation & Finance Committee Hearing, August 3<sup>rd</sup>, 5:00 pm.  
War Memorial Building 101 N . Gay Street
- Call your Councilperson and/or President Young